



SALARY SAVINGS - EARLY RELEASE



Law no. 2022-1158 of 16 August 2022 on emergency measures for the protection of purchasing power offers the possibility of early release – exceptionally and under conditions – of the sums resulting from the participation and/or profit-sharing, Investments in an employee savings plan.



KEY POINTS OF THE MEASURE

Amounts eligible for release

Those resulting from the participation and/or profit-sharing and the possible contribution attached to it.

Assigned **before January 1, 2022** in a PEE/PEG/PEI.

Invested in Employee Mutual Funds (FCPE), excluding joint and several employee mutual funds.

Managed in Blocked Current Accounts (CCB) 8 years, set up under a regime of authority.



The following are excluded from this exceptional release:

- Amounts held in a retirement savings plan;
- The sums allocated to the acquisition of units of funds invested in solidarity companies.



To determine the amount of eligible assets, it is necessary to approach the managing body.

Allocation of funds released

The amounts released must be used to finance the purchase of one or more goods or the provision of one or more services as of **August 18, 2022**.

For example, they cannot be used to pay taxes or repay a loan, nor can they be reinvested in investment products.

Supporting documents attesting to the use of the sums released must be made available to the tax authorities.



In case of doubt on the use of the sums released and/or the supporting documents to keep, we recommend To question the tax authorities.

Social and tax treatment

The amount released is exempt from tax and social contributions, but remains subject to social security levies on income from investment products at the rate of 17.2%

Release arrangements

- The request must be made directly by the recipient to the managing organization, in one go, no later **than December 31, 2022**.
- It is limited to an **amount of €10,000 net** of social security contributions.

employer's obligations

Inform employees by any means of the existence of this scheme before 17 October 2022.

Our legal department remains at your disposal to study the management of your staff. Do not hesitate to contact us.